APPLIED RESEARCH CORPORATION

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Applied Research Corporation Expands Assessment and Development Services Team

- Pioneers of the Assessment Center Movement Announce Promotion and Staff Addition -

METUCHEN, N.J. (May 2, 2005) – Applied Research Corporation, a one-of-a-kind human resource consulting firm that delivers comprehensive assessment, coaching, alignment and assimilation, and performance management strategies, today announced the promotion of Janet Aspinwall to director of Assessment and Development Services, and the hire of Lillian Joseph as meeting planner and administrator of Assessment and Development Services.

Industry research shows that hiring and retaining the best people is closely linked to organizational performance. Through the use of assessment and development centers, organizations are provided with a complete view of the candidate's skills and behaviors before a final hiring or promotion decision is made. In her role as director, Aspinwall is responsible for overseeing and facilitating group assessment and development centers. Joseph assists in the planning, preparation and on-site administration of the centers.

"Organizations are continually seeking qualified talent and, by turning to Applied Research, we enable them to identify the right candidates that best fit the culture and specific job requirements of their company," stated Jan Margolis, managing director and co-founder of Applied Research Corporation. "Our assessment and development centers also help organizations make promotion decisions and identify clear, practical development plans to accelerate readiness of their talent to take on new or expanded responsibilities."

Joel Moses, Ph.D., managing director and co-founder of Applied Research Corporation, added, "Janet has been an integral part of the success of our assessment services, and this promotion will allow her to further oversee the rapid growth of our assessment practice. Lillian will further build on this growth by ensuring each participant has a positive experience and that clients continue to receive the in-depth, customized assessment reports necessary to develop their people as well as to make on-target promotion and hiring decisions."

Aspinwall was previously the manager of assessment and development centers. In addition to overseeing the centers, her staff also coordinates all of the subsequent reporting, record keeping, documentation and analysis of assessment data and conducts research to benchmark clients against similar companies in their industries. Prior to joining Applied Research Corporation in 1997, Aspinwall was a systems analyst with a private consulting firm in New York City.

Joseph joins Applied Research Corporation from EJE Retail where she was the manager of Human Resources and worked directly with the CEO to manage the daily operations of the \$10 million organization. Joseph developed the company's recruiting standards, designed and implemented customer service training, and coordinated all store grand openings. She has also held positions at Fortunoff and the Societe Generale de Surveillance Government Programs.

About Applied Research Corporation

Headquartered in central New Jersey with offices in Atlanta, Ga., St. Louis, Mo., Phoenix, Ariz., London, and Shanghai, Applied Research Corporation is a one-of-a-kind consulting firm that delivers comprehensive assessment, coaching, alignment and assimilation, and performance management services. In a world where speed propels decisions, Applied Research Corporation helps identify and develop managers who can make the right decisions quickly, based on experience and solid business understanding, to create real competitive gains for their organizations. Through their

new leader assimilation and transition services, Applied Research Corporation helps ensure the success of newly appointed managers and executives worldwide. For more information, visit www.arclead.com or e-mail sales@arclead.com.

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